

FEDERAL GRANTS HIGHLIGHTS

- Are awarded based solely on financial need.
- Unlike loans, grants don't have to be repaid unless, for example, you are awarded funds incorrectly or you withdraw from school.
- The amount you receive depends on your financial need, **cost of attendance*** and enrollment status (full-time or part-time).

What is a Federal Pell Grant?

- Pell Grants are the foundation of federal student financial aid, to which aid from other federal and nonfederal sources might be added.
- Pell Grants are generally awarded only to undergraduate students—those who haven't earned a bachelor's or graduate degree.
- In some limited cases, however, you might receive a Pell Grant if you're enrolled in a postbaccalaureate teacher certificate program.
- Amounts can change yearly.

What is a Federal Supplemental Educational Opportunity Grant (FSEOG)?

- FSEOGs are awarded to undergraduate students with exceptional financial need—those with the lowest **Expected Family Contribution*** (EFC) numbers.
- Federal Pell Grant recipients receive priority for FSEOG awards.
- FSEOG awards range from \$100 to \$4,000 a year.

What's the difference between Federal Pell Grants and FSEOGs?

Federal Pell Grants:

- If you're eligible for a Pell Grant you'll receive the full amount you qualify for—each school participating in the program receives enough funds to pay the Pell amounts for all its eligible students.
- The amount of other student aid you might qualify for **does not** affect the amount of your Pell Grant.

FSEOGs:

- Unlike Pell Grants, the amount of **FSEOGs** you receive depends not only on your financial need but, also, on the amount of other aid you get and the availability of funds at your school.
- Receiving other aid might reduce the amount of your FSEOG award.
- Not all schools participate in the FSEOG program.
- The school's financial aid office decides how to award these funds.
- Each school participating in FSEOG receives a certain amount of FSEOG funds each year from the U.S. Department of Education. When all of those funds have been disbursed for that award year, no more FSEOG awards can be made for that year.
- **This is why it's so important to apply early to be considered for these funds. Not everyone who qualifies for an FSEOG might get one.**

How much financial aid money can I get?

Pell Grants

- Pell Grant award amounts can change yearly. Pell Grant awards for the 2006-07 award year (July 1, 2006, to June 30, 2007) will range from \$400 to \$4,050.
- How much grant aid *you* get depends on:
 - Your EFC.
 - Your **cost of attendance**.*
 - Whether you're a full-time or part-time student.
 - Whether you attend school for a full **academic year*** or less.
- You may receive only one Pell Grant in an award year.
- You may not receive Pell Grant funds from more than one school at a time.

FSEOGs

- You can get between \$100 and \$4,000 a year, depending on:
 - When you apply.
 - Your financial need.
 - The funding level of the school you're attending.
 - The policies of your school's financial aid office.